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BUILD KING HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00240)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce the following appointment and change in composition of the Board committees with effect from 30 November 2018:

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lo Yiu Ching, Dantes has been appointed as an Independent Non-executive Director of the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

- (i) Mrs. Ling Lee Ching Man, Eleanor has been appointed as the Chairwoman of the Remuneration Committee of the Company. She has resigned as the Chairwoman of the Nomination Committee, but remains as a member of the Nomination Committee of the Company; and
- (ii) Mr. Lo Yiu Ching, Dantes has been appointed as a member of each of the Audit Committee, Nomination Committee and Remuneration Committee as well as the Chairman of the Nomination Committee of the Company.

Reference is made to the announcement of Build King Holdings Limited (the “Company”) dated 15 October 2018 in relation to the passing away of Dr. Chow Ming Kuen, Joseph, who was an Independent Non-executive Director of the Company and the non-compliance with Rule 3.10(1), Rule 3.21 and Rule 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board of Directors (the “Board”) of the Company is pleased to announce the following appointment and change in composition of the Board committees with effect from 30 November 2018:

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lo Yiu Ching, Dantes has been appointed as an Independent Non-executive Director of the Company with effect from 30 November 2018.

Mr. Lo Yiu Ching, Dantes, GBS, JP, age 73, is a professional civil and structural engineer. He is fellows of the Institution of Civil Engineers, Institution of Structural Engineers and Hong Kong Institution of Engineers. He has engaged for more than 50 years in the administration, planning, design and construction of various major capital works projects in Hong Kong and overseas. Mr. Lo joined the Hong Kong Government in 1974 as an Engineer and was promoted to Director of Civil Engineering in 1999 and Director of Highways in 2000. From 2002 to 2006, he was appointed as the Permanent Secretary for the Environment, Transport and Works (Works). He retired from the civil service in 2006. Mr. Lo then served as a senior consultant to the Hospital Authority on capital planning. Subsequently, Mr. Lo had been appointed as a board member and later Advisor to the CEO of The Airport Authority Hong Kong. Mr. Lo is a distinguished adjunct professor in the Department of Civil Engineering, University of Hong Kong. He has also been appointed as an independent non-executive director of China Overseas Grand Oceans Group Limited (Stock Code: 81) since 2010.

Save as disclosed above, Mr. Lo has not held any other directorships in other Hong Kong or overseas listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company nor holds any other positions with the Company or any of its subsidiaries.

As at the date of this announcement, Mr. Lo does not have, and is not deemed to have, any interests and short positions in any shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lo has entered into a letter of appointment with the Company for an initial period commencing from 30 November 2018 to 28 February 2021 and is subject to retirement by re-election in accordance with the bye-laws of the Company. Pursuant to the letter of appointment, Mr. Lo is entitled to an emolument of HK\$240,000 per annum for acting as an Independent Non-executive Director of the Company. Mr. Lo is also entitled to an additional fee of HK\$48,000 per annum for acting as the Chairman of the Nomination Committee of the Company. His director’s fee was determined taking reference to his duties and responsibilities with the Company and the prevailing market situation, and will be reviewed and determined by the Board annually with authorization granted by the shareholders of the Company at the annual general meeting of the Company.

Save as disclosed above, Mr. Lo is not aware of any other matters that need to be brought to the attention of the shareholders of the Company nor is there any information relating to the appointment of Mr. Lo that needs to be disclosed by the Company pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Lo to join the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

With effect from 30 November 2018:

- (i) Mrs. Ling Lee Ching Man, Eleanor has been appointed as the Chairwoman of the Remuneration Committee of the Company. She has resigned as the Chairwoman of the Nomination Committee, but remains as a member of the Nomination Committee of the Company; and
- (ii) Mr. Lo Yiu Ching, Dantes has been appointed as a member of each of the Audit Committee, Nomination Committee and Remuneration Committee as well as the Chairman of the Nomination Committee of the Company.

Following the appointment of Mr. Lo Yiu Ching, Dantes as an Independent Non-executive Director and a member of each of the Audit Committee and the Remuneration Committee as well as the appointment of Mrs. Ling Lee Ching Man, Eleanor as the Chairwoman of the Remuneration Committee of the Company, (i) the Board comprises three Independent Non-executive Directors which fulfills the requirement under Rule 3.10(1) of the Listing Rules; (ii) the Audit Committee of the Company comprises a minimum of three members which fulfills the requirement under Rule 3.21 of the Listing Rules; and (iii) the Remuneration Committee of the Company is chaired by an Independent Non-executive Director and comprises a majority of Independent Non-executive Directors which fulfills the requirement under Rule 3.25 of the Listing Rules.

By Order of the Board
Build King Holdings Limited
Zen Wei Peu, Derek
Chairman

Hong Kong, 30 November 2018

As at the date hereof and following the appointment, the Board comprises two executive Directors, namely Mr. Zen Wei Peu, Derek and Mr. Chang Kam Chuen, Desmond, two non-executive Directors, namely Mr. David Howard Gem and Mr. Chan Chi Hung, Anthony, and three independent non-executive Directors, namely Mr. Ho Tai Wai, David, Mrs. Ling Lee Ching Man, Eleanor and Mr. Lo Yiu Ching, Dantes.